



Corporate Near-Term Tool

Version: 2.3
Support: support@sciencebasedtargets.org

Scope 1&2 User Guide

- Section 1: Input emissions and activity data as required by the selected Target Setting Method. Required input fields are highlighted in yellow.
- Section 2: Summary of emissions reduction target data and visualizations. Sector-specific intensity convergence / Sectoral decarbonization approach (SDA).
- Section 3: Summary of emissions reduction target data and visualizations. Cross-sector absolute reduction / Absolute contraction approach (ACA).
- Section 4: All target modeling output data, SDA & ACA.

Section 1. Input data

Enter your company name	SP Whitting Ltd	
Target setting method	Absolute Contraction Approach	This approach is not applicable to power generation emissions
SDA sector		Not applicable
Base year	2023	Select a base year
Target year		Select a target year
Scope 1+2 emissions (tCO2e)	3,635	tCO2e
Scope 1+2 (tCO2e)	1,653	tCO2e
Target year	2030	Select a target year
Target year 1 (tCO2e)		
Target year 2 (tCO2e)		
Most recent year (SBTY)	2023	Select most recent year of available emissions/activity data

IMPORTANT NOTICE:

This Tool is intended to support companies in their modeling of science-based emissions reduction targets, as well as to assist companies and investors that parties in assessing and evaluating companies' targets. However, to be approved by the Science Based Targets initiative, companies need to make sure their targets fully align with the SBTi criteria. Please review the SBTi Step by Step Process to access the latest criteria and resources: <https://sciencebasedtargets.org/step-by-step-process>

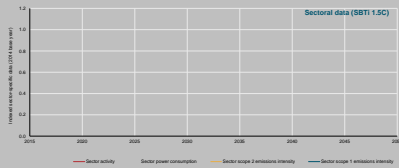
Also please note that the SBTi assesses "forward-looking" emissions (of targets) by using the year the target is submitted to the initiative to the most recent IPCC inventory. For further information, consult the SBTi Corporate Near-Term Standard: <https://sciencebasedtargets.org/resources/files/Net-Zero-Standard-Criteria.pdf>

Please help us improve this tool by reporting issues related to functionalities and formatting.

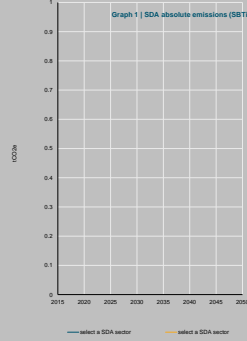
Update notification:
Please note that as of July 15th 2022, SBTi Tool versions 1.2.2 and earlier are no longer supported. For clarifications on tool version eligibility please contact us at support@sciencebasedtargets.org.

Please see results in Section 3 below

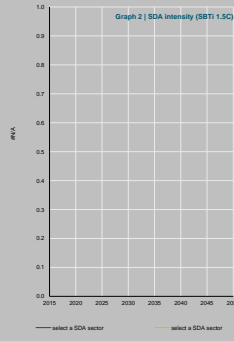
Section 2. Sector-specific intensity convergence / Sectoral decarbonization approach (SDA)



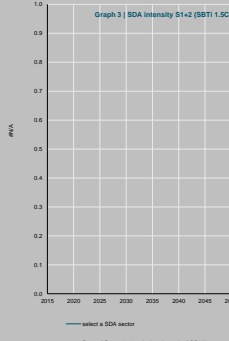
Graph 1 | SDA absolute emissions (SBTi 1.5C)



Graph 2 | SDA Intensity (SBTi 1.5C)



Graph 3 | SDA Intensity S1+2 (SBTi 1.5C)

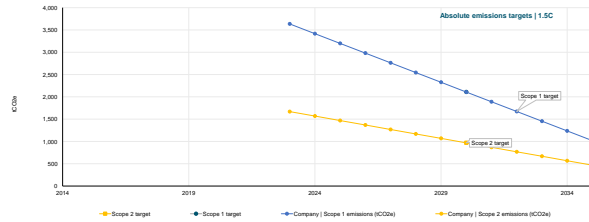


Section 3. Cross-sector absolute reduction / Absolute contraction approach (ACA)

1.5 degree scenario (1.5C)
https://www.ipcc.ch/report/ar6/wg1/downloads/report/ipcc_wg1_chapter3.pdf

	Base year (2023)	Same as base year	Target year (2030)	% Reduction in date	% FLA Adjustment	% SBTi reduction
Scope 1 emissions (tCO2e)	3,635	---	2,108	---	Not required	42.00%
Scope 2 emissions (tCO2e)	1,659	---	995	---	Not required	42.00%
Scope 1+2 emissions (tCO2e)	5,304	---	3,076	---	0.00%	42.00%

Near-Term Scope 1 SBTi Formulation	SP Whitting Ltd. commits to reduce Scope 1 emissions 42% by 2030 from a 2023 base year.
Near-Term Scope 2 SBTi Formulation <th>SP Whitting Ltd. commits to reduce Scope 2 emissions 42% by 2030 from a 2023 base year.</th>	SP Whitting Ltd. commits to reduce Scope 2 emissions 42% by 2030 from a 2023 base year.
Near-Term Scope 1+2 SBTi Formulation <th>SP Whitting Ltd. commits to reduce Scope 1+2 emissions 42% by 2030 from a 2023 base year.</th>	SP Whitting Ltd. commits to reduce Scope 1+2 emissions 42% by 2030 from a 2023 base year.



Section 4. All target modeling data

Absolute contraction 1.5C	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Scope 1 emissions (tCO2e)	3,635.00	2,416.50	1,108.00	2,108.00	2,702.00	2,244.00	2,244.00	2,108.00	1,982.50	1,857.00	1,731.50	1,606.00	1,480.50
Scope 2 emissions (tCO2e)	1,659.00	1,059.96	1,485.72	1,368.06	1,265.44	1,168.30	1,068.46	968.02	867.86	767.74	667.60	567.46	467.32
Scope 1+2 emissions (tCO2e)	5,304.00	4,486.76	4,667.52	4,344.26	4,031.04	3,712.80	3,394.56	3,076.02	2,759.00	2,439.84	2,121.60	1,803.36	1,485.12